

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4966]
[November 18, 1960]

**4 Percent Treasury Bonds of 1969, Additional Issue
OFFERED AT 100½ IN EXCHANGE FOR
Series F or G Savings Bonds Issued in 1949, Maturing in 1961**

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today by the Treasury Department:

The Treasury is offering to the holders of approximately \$750 million of Series F and G savings bonds issued in 1949, which mature in 1961, an opportunity to exchange them at their face amount, with certain interest and other adjustments as of December 15, 1960, for 4 percent Treasury Bonds of 1969, dated October 1, 1957, maturing October 1, 1969, to be issued at a price of 100½ percent. These 4 percent Treasury bonds will constitute an additional amount to the \$1,276 million of such bonds now outstanding, which were issued on October 1, 1957. Interest is payable on the bonds on April 1 and October 1.

The Series F and G bonds will be accepted in the exchange at amounts set forth in the offering circular for their respective months of maturity. These exchange values are higher than present redemption values. They have been set so that holders of Series F and G bonds who elect to accept this exchange offer will receive, in effect, an investment yield of approximately 1 percent per annum more than would otherwise accrue from December 15, 1960 to the maturity dates of their bonds, and will receive an investment yield of approximately 3.93 percent on the 4 percent marketable bonds received in exchange for the period from maturity dates of their Series F and G bonds to October 1, 1969. The subscription books for exchanges of the Series F and G savings bonds maturing in 1961 will be open only during the period from November 21 to November 29, 1960, inclusive. Any subscription addressed to a Federal Reserve Bank or Branch, or to the Treasurer of the United States, and placed in the mail before midnight Tuesday, November 29, 1960, accompanied by the Series F and G bonds maturing from January 1 through December 1, 1961, to be exchanged, together with any cash difference necessary to make up the next higher \$500 multiple (the lowest denomination of the new bonds), will be considered timely.

The delivery date for the 4 percent Treasury Bonds of 1969 will be December 15, 1960. The bonds will be available in registered form, as well as bearer form. The Treasury bonds may be registered jointly in the names of two individuals, but not in the beneficiary form as in the case of savings bonds. However, unlike savings bonds, Treasury bonds registered jointly in two names require the signature of each owner to effect transfer or sale.

Exchanges of Series F and G savings bonds maturing in 1961, will be made on the basis of equal face amounts and will be allotted in full. Since holders of the Series F and G bonds will receive interest on the 4 percent bonds of 1969 at the rate of 4 percent from October 1, 1960, interest adjustments will be made as follows: All subscribers will be charged accrued interest on the 4 percent Treasury bonds from October 1, 1960 to December 15, 1960 (\$0.82 per \$100) and will also be charged with the premium on the issue price of the bonds (\$0.50 per \$100). The lowest denomination of the 4 percent Treasury Bonds of 1969 is \$500. Holders of smaller denominations Series F and G bonds may exchange them for the next higher multiple of \$500 upon payment of any cash difference.

The 4 percent Treasury Bonds of 1969, which, upon the death of the owner, constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment, provided the proceeds are used in payment of Federal estate taxes.

The marketable 4 percent Treasury Bonds of 1969 are subject to fluctuations in prices at which they may be sold. Holders of Series F and G bonds desiring a security not subject to market fluctuations may exchange them at maturity for Series E or H bonds with interest at 3¾ percent if held to maturity.

Full details of this offering to holders of Series F and G bonds appear in the official circular being released at this time, and which will be available at banking institutions on Monday, November 21. Holders may consult their local banks for further information after that time.

The text of the official circular referred to above is printed on the following pages. Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be made on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, subscriptions should be confirmed immediately by mail on the forms provided. *The subscription books will remain open from November 21 through November 29.*

ALFRED HAYES,
President.

UNITED STATES OF AMERICA

4 PERCENT TREASURY BONDS OF 1969

Dated October 1, 1957, with interest from December 15, 1960

Due October 1, 1969

Interest payable April 1 and October 1

ADDITIONAL ISSUE

1960
Department Circular No. 1056
Fiscal Service
Bureau of the Public Debt

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, November 18, 1960.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, invites subscriptions, at 100½ per cent of their face value and accrued interest, for bonds of the United States, designated 4 percent Treasury Bonds of 1969, in exchange for a like face amount of United States Savings Bonds of Series F and G maturing in the calendar year 1961, which will be accepted at exchange values set forth in Section IV hereof. Holders of Series F and G bonds aggregating less than an even multiple of \$500 maturity value (the lowest denomination of new bonds available) may exchange such bonds with payment of the difference in cash to make up the next higher \$500 multiple. Interest on the bonds will be adjusted as of December 15, 1960, as set forth in Section IV hereof. The amount of the offering under this circular will be limited to the amount of securities, together with cash adjustments, tendered in exchange and accepted. The books will be open *only on November 21 through November 29* for the receipt of subscriptions for this issue.

II. DESCRIPTION OF BONDS

1. The bonds now offered will be an addition to and will form a part of the 4 percent Treasury Bonds of 1969 issued pursuant to Department Circular No. 996, dated September 16, 1957, will be freely interchangeable therewith, and are identical in all respects therewith except that interest on the bonds to be issued under this circular will accrue from December 15, 1960. Subject to the provision for the accrual of interest from December 15, 1960, on the bonds now offered, the bonds are described in the following quotation from Department Circular No. 996:

"1. The bonds will be dated October 1, 1957, and will bear interest from that date at the rate of 4 percent per annum, payable semiannually on April 1 and October 1 in each year until the principal amount becomes payable. They will mature October 1, 1969, and will not be subject to call for redemption prior to maturity.

"2. The income derived from the bonds is subject to all taxes imposed under the Internal Revenue Code of 1954. The bonds are subject to estate, inheritance, gift or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

"3. The bonds will be acceptable to secure deposits of public moneys.

"4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest, will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, \$100,000 and \$1,000,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.

"5. Any bonds issued hereunder which upon the death of the owner constitute part of his estate, will be redeemed at the option of the duly constituted representatives of the deceased owner's estate, at par and accrued interest to date of payment,¹ provided:

- (a) that the bonds were actually owned by the decedent at the time of his death; and
- (b) that the Secretary of the Treasury be authorized to apply the entire proceeds of redemption to the payment of Federal estate taxes.

Registered bonds submitted for redemption hereunder must be duly assigned to "The Secretary of the Treasury for redemption, the proceeds to be paid to the District Director of Internal Revenue at for credit on Federal estate taxes due from estate of" Owing to the periodic closing of the transfer books and the impossibility of stopping payment of interest to the registered owner during the closed period, registered bonds received after the closing of the books for payment during such closed period will be paid only at par with a deduction of interest from the date of payment to the next interest payment date;² bonds received during the closed period for payment at a date after the books reopen will be paid at par plus accrued interest from the reopening of the books to the date of payment. In either case checks for the full six months' interest due on the last day of the closed period will be forwarded to the owner in due course. All bonds submitted must be accompanied by Form PD 1782,³ properly completed, signed and sworn to, and by proof of the representatives' authority in the form

¹ An exact half-year's interest is computed for each full half-year period irrespective of the actual number of days in the half year. For a fractional part of any half year, computation is on the basis of the actual number of days in such half year.

² The transfer books are closed from March 2 to April 1, and from September 2 to October 1 (both dates inclusive) in each year.

³ Copies of Form PD 1782 may be obtained from any Federal Reserve Bank or from the Treasury Department, Washington, D. C.

of a court certificate or a certified copy of the representatives' letters of appointment issued by the court. The certificate, or the certification to the letters, must be under the seal of the court, and except in the case of a corporate representative, must contain a statement that the appointment is in full force and be dated within six months prior to the submission of the bonds, unless the certificate or letters show that the appointment was made within one year immediately prior to such submission. Upon payment of the bonds appropriate memorandum receipt will be forwarded to the representatives, which will be followed in due course by formal receipt from the District Director of Internal Revenue.

"6. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds."

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. Banking institutions generally, and paying agents eligible to process bonds under Treasury Department Circular No. 888, Revised, may submit exchange subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. The Secretary of the Treasury reserves the right to reject or reduce any subscription, and to allot less than the amount of bonds applied for; and any action he may take in these respects shall be final. Subject to these reservations, all subscriptions will be allotted in full. Allotment notices will be sent out promptly upon allotment.

IV. PAYMENT

1. Payment for the face amount of bonds allotted hereunder must be made on or before December 15, 1960, or on later allotment, and may be made only in a like face amount of United States Savings Bonds of Series F and Series G maturing from January 1 to December 1, 1961, inclusive, and any cash difference necessary to make up an even \$500 multiple, which bonds and cash should accompany the subscription, together with the net amount to be collected from the subscriber as set forth in Tables 1 and 2 hereof. The Series F and G bonds will be accepted in the exchange at amounts set forth hereunder for their respective months of maturity. These exchange values are higher than present redemption values. They have been set so that holders of Series F and G bonds who elect to accept this exchange offer will receive, in effect, an investment yield approximately 1 percent per annum more than would otherwise accrue from December 15, 1960 to the maturity dates of their bonds, and will receive an investment yield of approximately 3.93 percent on the 4 percent marketable bonds received in exchange for the period from the maturity dates of their Series F and G bonds to October 1, 1969. *All subscribers will be charged the interest from October 1, 1960, to December 15, 1960 (\$0.82 per \$100) on the bonds allotted.* Other adjustments with respect to bonds accepted in exchange will be made as set forth in Tables 1 and 2 hereof, which also show the net amounts to be collected from subscribers for each \$100 (face amount) of bonds accepted in exchange.

(a) *Series F bonds.*—The exchange values of Series F bonds, the differences between such values and the offering price of the 4 percent bonds, the interest which will accrue on the new bonds and the total amounts to be collected from holders of Series F bonds per \$100 (face amount) are as follows:

TABLE 1
For Series F Bonds

<i>F bonds maturing in 1961 on the first day of—</i>	<i>Exchange values of F bonds per \$100 (face amt.)</i>	<i>Charge for differences between \$100.50 (offering price per \$100 of new bonds) and exchange values of F bonds</i>	<i>Interest Oct. 1 to Dec. 15, 1960 to be charged on new bonds per \$100 (face amt.) of F bonds</i>	<i>¹Total amounts TO BE COLLECTED FROM SUBSCRIBERS per \$100 (face amt.) of F bonds accepted (COLS. 2 plus 3)</i>
	COL. 1	COL. 2	COL. 3	COL. 4
January	\$99.88	\$0.62	\$0.82	\$1.44
February	99.64	0.86	0.82	1.68
March	99.40	1.10	0.82	1.92
April	99.16	1.34	0.82	2.16
May	98.92	1.58	0.82	2.40
June	98.68	1.82	0.82	2.64
July	98.44	2.06	0.82	2.88
August	98.20	2.30	0.82	3.12
September	97.96	2.54	0.82	3.36
October	97.72	2.78	0.82	3.60
November	97.48	3.02	0.82	3.84
December	97.24	3.26	0.82	4.08

¹ In addition, for each \$100, or multiple or fraction thereof, between the face amount of Series F bonds submitted and the face amount of bonds subscribed (to next higher multiple of \$500) the subscriber must pay \$101.32 (\$100.50 issue price plus \$0.82 accrued interest).

(b) *Series G bonds.*—The exchange values of Series G bonds, the differences between such values and the offering price of the 4 percent bonds, the accrued interest to be credited on the Series G bonds, the

interest which will accrue on the new bonds and the total amounts to be collected from holders of Series G bonds per \$100 (face amount) are as follows:

TABLE 2
For Series G Bonds

G bonds maturing in 1961 on the first day of—	Exchange values of G bonds per \$100 (face amt.)	Charge for differences between \$100.50 (offering price per \$100 of new bonds) and exchange values of G bonds		Interest to be credited on G bonds per \$100 (face amt.)	Interest Oct. 1 to Dec. 15, 1960 to be charged on new bonds per \$100 (face amt.) of G bonds	¹ Total amounts TO BE COLLECTED FROM SUBSCRIBERS per \$100 (face amt.) of G bonds accepted (COLS. 2 and 4 minus 3)
		COL. 1	COL. 2			
January	\$99.98	\$0.52	\$1.15	\$0.82	\$0.19	
February	99.94	0.56	0.94	0.82	0.44	
March	99.91	0.59	0.73	0.82	0.68	
April	99.87	0.63	0.52	0.82	0.93	
May	99.83	0.67	0.31	0.82	1.18	
June	99.80	0.70	0.10	0.82	1.42	
July	99.77	0.73	2	0.82	1.65	
August	99.73	0.77	0.94	0.82	0.65	
September	99.70	0.80	0.73	0.82	0.89	
October	99.66	0.84	0.52	0.82	1.14	
November	99.63	0.87	0.31	0.82	1.38	
December	99.59	0.91	0.10	0.82	1.63	

¹ In addition, for each \$100, or multiple thereof, between the face amount of Series G bonds submitted and the face amount of bonds subscribed (to next higher multiple of \$500) the subscriber must pay \$101.32 (\$100.50 issue price plus \$0.82 accrued interest).

² Interest will be paid to January 1, 1961, on bonds maturing July 1, 1961, in regular course on January 1, 1961, by checks mailed by the Treasury Department. As these checks will include unearned interest for the period from December 15, 1960, to January 1, 1961, each subscriber who tenders these bonds will be required to make an interest refund of \$0.10 per \$100 (face amount). The above amount of \$1.65 in COL. 5 includes such refund.

2. Any qualified depository will be permitted to make payment by credit in its Treasury Tax and Loan Account for any cash payments authorized or required to be made under this circular for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its District.

3. Series F and G bonds tendered in exchange must bear appropriate requests for payment in accordance with the provisions of Treasury Department Circular No. 530, Eighth Revision, as amended, or the special endorsements provided for in Treasury Department Circular No. 888, Revised. In any case in which bonds in bearer form, or registered bonds in another name, are desired, requests for payment must be supplemented by specific instructions signed by the owner who signed the request for payment. An owner's instructions for bearer or registered bonds may be recorded on the surrendered bonds by typing or otherwise recording on the back thereof, or by changing the existing request for payment form to conform to one of the two following forms:

- (a) I am the owner of this bond and hereby request exchange for 4% Treasury Bonds of 1969 in bearer form to be delivered to (insert name and address of person to whom delivery is to be made).
- (b) I am the owner of this bond and hereby request exchange for 4% Treasury Bonds of 1969 registered in the name of (insert exact registration desired—see Section V hereof).

V. REGISTRATION OF BONDS

1. Treasury bonds may be registered only as authorized in Treasury Department Circular No. 300,

Revised, as supplemented. Registration in the name of one person payable on death to another is not authorized. Registered Treasury bonds may be transferred to a purchaser only upon proper assignment. Treasury bonds registered in the form "A or B" may be transferred only upon assignment by or on behalf of both, except that if one of them is deceased, an assignment by or on behalf of the survivor will be accepted. Since Treasury bonds are not redeemable before maturity at the option of the owners, the effects of registering them in the names of two or more persons are important. Information concerning the effects of various forms of registration may be obtained from any Federal Reserve Bank or Branch, the Office of the Treasurer of the United States, Washington, D. C., or from banking institutions generally.

VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective Districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

JULIAN B. BAIRD,
Acting Secretary of the Treasury.

United States Savings Bonds of Series F or G issued in 1949 and maturing in 1961 must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1969, Additional Issue Dated October 1, 1957, With Interest from December 15, 1960, Due October 1, 1969

Instructions. 1. Holders of Series F and G bonds aggregating less than a multiple of \$500 maturity value (the lowest denomination of new bonds available) may exchange such bonds with payment of the difference in cash to make up the next higher \$500 multiple. 2. Banking institutions submitting exchange subscriptions for account of customers should file a separate subscription for each customer. 3. Bonds tendered in exchange must bear appropriate requests for payment in accordance with the provisions of Treasury Department Circular No. 530, Eighth Revision, as amended, or the special endorsements provided for in Treasury Department Circular No. 888, Revised. If a registered owner of savings bonds desires new bonds in bearer form or in another name, requests for payment not made in accordance with Treasury Department Circular No. 888, Revised, must be supplemented by specific instructions signed by the owner who signed the request for payment; a subscription properly signed by the bond owner may be accepted as the supplemental instructions required by this provision.

To FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, Federal Reserve P. O. Station, New York 45, N. Y.

Dated at 1960

Attention Savings Bond Department—6th Floor

DEAR SIRs:

Subject to the provisions of Treasury Department Circular No. 1056, dated November 18, 1960, the undersigned hereby subscribes for United States of America 4 percent Treasury Bonds of 1969, Additional Issue, in the amount of \$..... (par amount) and herewith tenders in payment therefor United States Savings Bonds having total maturity values as follows:

Series F \$..... Series G \$..... (from Column 1 of schedule on reverse side entitled "Savings Bonds Surrendered")

and further tenders cash, as follows:

- 1. Total amount due on savings bonds surrendered (from Column 3 of schedule on reverse side entitled "Savings Bonds Surrendered") \$.....
2. Cash difference, if any, between face amount of bonds applied for and total maturity value of savings bonds surrendered \$.....
3. \$1.32 per each \$100 of amount entered in item 2 above (see footnote 1 of Tables 1 and 2 in Treasury Department Circular No. 1056) \$.....
4. Total cash accompanying this subscription \$.....

Payment of amount indicated in item 4 above is made as follows:

[] By cash [] By check [] By charge to reserve account [] By credit to Treasury Tax and Loan Account (If payment is made by credit to Treasury Tax and Loan Account, please submit completed Form Sav. B. 197.)

The savings bonds surrendered in exchange are:

Delivered to you herewith..... \$..... To be withdrawn from securities held by you..... \$.....

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with columns RECEIVED, BY, CHECKED, RECORDAKED, REPORTED. Rows for Cash, Check, T T & L A/C.

Submitted by (Please print) By (Authorized signature(s) required) Title Title Address Tel. No. (If this subscription is entered by a banking institution for account of a customer, please indicate name of customer on line below)

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

Subscription No.

For United States of America 4 Percent Treasury Bonds of 1969, Additional Issue Dated October 1, 1957, With Interest from December 15, 1960, Due October 1, 1969

BEARER BONDS DESIRED IN EXCHANGE

(Use schedule on reverse side for REGISTERED bonds)

Table with columns Denomination, Face amount, (Leave this space blank). Rows for \$500, 1,000, 5,000, 10,000, 100,000, 1,000,000, TOTAL.

Delivery Instructions

(For bearer bonds desired in exchange)

- [] 1. Deliver over the counter to the undersigned
[] 2. Hold in safekeeping (for member bank only)
[] 3. Hold as collateral for Treasury Tax and Loan Account
[] 4. Ship to the undersigned
[] 5. Special instructions:

The undersigned hereby certifies that the securities to be disposed of as indicated in item 2 or 3 above are owned solely by the undersigned.

(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)

Submitted by (Please print) By (Authorized signature(s) required) Title Title Address

The subscription books will open on November 21, and close at the close of business November 29, 1960.

(Spaces below are for the use of the Federal Reserve Bank of New York)

Table with columns Savings Bond Division, Government Bond Division, Safekeeping Division. Rows for Released, Checked, Delivered.

DELIVERY RECEIPT

Received from Federal Reserve Bank of New York, Fiscal Agent of the United States, the above described securities in the amount indicated above.

Date..... Subscriber..... By.....

Subscription No.

(Subscriber: Please fill in all appropriate spaces below and your name and address in box below)

NONNEGOTIABLE RECEIPT

Date.....

Receipt is acknowledged of your exchange subscription for \$..... par amount of 4 percent Treasury Bonds of 1969, Additional Issue, together with securities tendered in exchange in the amount of \$..... (subject to count and verification).

Teller

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

MAIL TO

United States Savings Bonds of Series F or G issued in 1949 and maturing in 1961 must be tendered in payment for this subscription.

EXCHANGE SUBSCRIPTION

For United States of America 4 Percent Treasury Bonds of 1969, Additional Issue Dated October 1, 1957, With Interest from December 15, 1960, Due October 1, 1969

SAVINGS BONDS SURRENDERED

SERIES F

SERIES G

Table with columns for Month of Maturity 1961, Maturity value, Net amount due from Subscriber per \$100*, and Amounts to be paid by Subscriber. Includes rows for Jan through Dec and a Total row.

* (For explanation of amounts in this column, see Treasury Department Circular No. 1056—Table 1 for Series F bonds and Table 2 for Series G bonds)

TREASURY DEPARTMENT Bureau of the Public Debt (November 1960)

EFFECTS OF REGISTERING IN THE NAMES OF TWO OR MORE PERSONS 4% TREASURY BONDS OF 1969, ISSUED IN EXCHANGE FOR SERIES F AND G SAVINGS BONDS MATURING IN 1961

There are some important differences between the marketable 4% Treasury bonds of 1969 and United States Savings Bonds. One essential difference is that (unlike savings bonds) the 4% Treasury bonds of 1969 are not redeemable at the option of the owners before maturity.

Authorized forms of registration for the 4% Treasury bonds of 1969 held by two or more persons and a description of the effects of each such form of registration follow:

Registration

With Right of Survivorship

- (a) "John A. Doe or Mrs. Mary C. Doe or the survivor"
(b) "John A. Doe or Mrs. Mary C. Doe or Miss Joan C. Doe or the survivors or survivor"
(c) "John A. Doe and Mrs. Mary C. Doe or the survivor"

Without Right of Survivorship

- (d) "John A. Doe and Mrs. Mary C. Doe as tenants in common"
(e) "John A. Doe or Mrs. Mary C. Doe without right of survivorship"

Minors

Registration in the name of a minor alone (as distinguished from registration in the name of a legal or natural guardian), either jointly or in the alternative with another person or persons is not authorized.

Transactions

Before maturity, the 4% Treasury bonds of 1969 registered in any of the foregoing authorized forms may be transferred or exchanged for bearer securities only upon proper assignment by or in behalf of all the living coowners.

At maturity, bonds registered as shown in (a), (b) and (e) may be assigned by one coowner for redemption for his own account or otherwise whether or not any other coowner is deceased.

Schedule for Issue of Registered Bonds

(If bonds are to be registered in names of two or more persons, see Treasury Department notice printed above.)

Table with columns for Name(s) in which bonds shall be registered and post-office address for interest checks and other mail, Amount, and denominations (\$500, \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000).

(If registered bonds, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered bonds to

Form with fields for Address, Savings Bond Division, Government Bond Division, and Delivery Receipt.

NONNEGOTIABLE RECEIPT

Receipt is acknowledged of your exchange subscription for \$... per amount of 4 percent Treasury Bonds of 1969. Additional issue together with securities tendered in exchange in the amount of \$...